

CIRCULAR TO SHAREHOLDERS

Dear Shareholder,

FIRST ANNUAL GENERAL MEETING OF LOLC GENERAL INSURANCE PLC, CONSEQUENT TO LISTING, FOR THE YEAR ENDED 31ST DECEMBER 2021

As provided for by Article 58(1)(ii) of the Articles of Association, the First (1st) Annual General Meeting (AGM) of L O L C General Insurance PLC, consequent to listing, will be held virtually in the manner prescribed below.

A. GENERAL DETAILS

1. The AGM of L O L C General Insurance PLC, will be conducted from the Board Room of L O L C Holdings PLC, 100/1, Sri Jayawardenapura Mawatha, Rajagiriya at 10.00 a.m. on 29th June 2022
2. The Board of Directors, key officials, the Company Secretaries, the External Auditors and the Legal Counsel will be present at the venue of the meeting in person and all shareholders will participate in the meeting through audio and audio visual means.
3. The Annual Report of the Company for the year ended 31st December 2021 will be available for perusal on the Company website <https://www.lolcgeneral.com/> and Colombo Stock Exchange website on <https://www.cse.lk/pages/company-profile/company-profile.component.html?symbol=LGIL.N0000>. The Annual Report could also be accessed via the QR Code which is provided on the last page.

B. SHAREHOLDER PARTICIPATION

1. The shareholders are encouraged to appoint a Director of the Company as their proxy to represent them at the meeting.
2. The shareholders may also appoint any other persons other than a Director of the Company as their proxy and the proxy so appointed shall participate at the meeting through audio - or audio-visual means only.
3. The shareholders who wish to participate at the meeting will be able to join the meeting through audio or audio visual means. To facilitate this process, the shareholders are required to furnish their details by perfecting the **FORM OF REGISTRATION OF SHAREHOLDER DETAILS FOR ONLINE PARTICIPATION** which could be downloaded from the Company website <https://www.lolcgeneral.com/> and the Colombo Stock Exchange website on <https://www.cse.lk/pages/company-profile/company-profile.component.html?symbol=LGIL.N0000>. and forward same to corporateservices@lolc.com or by facsimile on +94 11 2865602, to reach the Secretaries not less than five (05) days before the date of the meeting so that the meeting login information could be forwarded to the e-mail addresses so provided.
4. To facilitate the appointment of proxies as specified in B.1 and B.2 above, the Form of Proxy could be downloaded from the Company website <https://www.lolcgeneral.com/> and the Colombo Stock Exchange website on <https://www.cse.lk/pages/company-profile/company-profile.component.html?symbol=LGIL.N0000>. The duly completed Form of Proxy should be sent to reach the Company Secretaries via e-mail to corporateservices@lolc.com or facsimile on +94 11 [2865602](tel:2865602) or by post to the registered address of the Company No. 100/1, Sri Jayawardenapura Mawatha, Rajagiriya, not less than forty eight (48) hours before the time fixed for the meeting.

C. SHAREHOLDERS' QUERIES

1. The shareholders are hereby advised that if they wish to raise any queries, such queries should be sent to reach the Company Secretaries, via e-mail to corporateservices@lolc.com or facsimile on +94 11 2865602 or by post to the registered address of the Company No. 100/1, Sri Jayawardenapura Mawatha, Rajagiriya, not less than five (5) days before the date of the meeting. This is in order to enable the Company Secretaries to compile the queries and forward same for the attention of the Board of Directors so that they could be addressed at the meeting.
2. At the AGM, the Chairman of the meeting will deal with those questions/ comments which are relevant to the agenda items in the Notice of AGM.

For any further queries on this matter, please contact Mrs. Chathurangani Seneviratne at the Company Secretarial Division of LOLC General Insurance PLC.

Telephone : 011 5880880 (ext. 2360)

E- mail : chathuranganiS@lolc.com

The Board wishes to thank the shareholders of the Company for their unwavering cooperation.

Yours faithfully,

LOLC GENERAL INSURANCE PLC



LOLC CORPORATE SERVICES (PVT) LTD

Secretaries

3rd June 2022

Rajagiriya (in the greater Colombo)



Only registered shareholders and registered proxy holders will be permitted to log in and participate in the AGM on-line

If undelivered, please return to:

LOLC General Insurance PLC

C/O P W Corporate Secretarial (Pvt) Ltd

No.3/17 Kynsey Road

Colombo 8

**LOLC GENERAL INSURANCE PLC
ANNUAL GENERAL MEETING**

REGISTRATION OF SHAREHOLDER DETAILS FOR ONLINE PARTICIPATION

To: LOLC Corporate Services (Pvt) Ltd
Secretaries to LOLC General Insurance PLC
100/1 Sri Jayewardenapura Mawatha
Rajagiriya

Details of shareholder		
1. Full name	1. Primary:	
	2. Joint * :	
3. Address/s		
4. National Identify Card number/ Company Registration number		
5. CDS Account number/s		
6. Contact number/s	Land line (residence/work):	Mobile:
7. Email address/s (to which the on-line meeting link should be forwarded by the Company)		
8. Name of the Proxy Holder		
9. Proxy holder/s' NIC/Passport No.		
10. Proxy holder/s' Contact number/s	Land line (residence/work):	Mobile:
11. Proxy holder/s' email		

*strike out if not applicable

I/We hereby certify that the details given above are true and accurate and are furnished for the purpose of enabling my/our online participation at the Annual General Meeting. I/We acknowledge that the Company shall have the right to disable my/our participation in the event the above information furnished are found to be incorrect or inconsistent with shareholding records.

...../.....
Shareholder's signature & Date

...../.....
Shareholder's signature & Date

Note:

1. It is mandatory for the shareholder/s to provide the email address in the space provided above in order to forward the log in information to facilitate the online participation at the meeting
2. Duly completed registration of Shareholder Details Form should be forwarded to corporateservices@lolc.com or by facsimile on [011-2865602](tel:011-2865602), to reach the Company Secretaries **not less than five (05) days before the date of the meeting.**

Only registered shareholders and registered proxy holders will be permitted to log in and participate in the AGM on-line

L O L C GENERAL INSURANCE PLC
FORM OF PROXY

I/We of
 being a member/member of
 the above named Company hereby appoint
 of
 whom failing;

Mr. W D K Jayawardena	of Colombo or failing him
Mrs. V G S S Kotakadeniya	of Colombo or failing her
Mr. W R A Dharmaratne	of Colombo or failing him
Mr. I Wijesiriwardana	of Colombo or failing him
Mr. K A K P Gunawardena	of Colombo or failing him

as my/our* Proxy to represent me/us* at the Annual General Meeting of the Company to be held as an on-line meeting on 29th June 2022 at 10.00 a.m and at any adjournment thereof and at every poll which may be taken in consequence thereof.

THE PREFERENCES IN THE FOLLOWING TABLE TO BE MARKED BY ORDINARY (VOTING) SHAREHOLDER/S ONLY.

I/We* the undersigned, ordinary (voting) shareholder(s) of the Company hereby authorise my/our* Proxy to vote for me/us* and on my/our* behalf in accordance with the preferences indicated below (please mark your preference with an 'X'):

		For	Against
1	To receive and consider the Annual Report of the Board of Directors on the state of affairs of the Company and the Audited Financial Statements for the year ended 31 December 2021 together with the Report of the Auditors thereon.	<input type="checkbox"/>	<input type="checkbox"/>
2	To re-elect as a Director Mrs V G S S Kotakadeniya who retires by rotation in terms of Article 88(i) of the Articles of Association of the Company	<input type="checkbox"/>	<input type="checkbox"/>
3	To re-appoint as a Director, Mr. I Wijesiriwardana, who retires by rotation in terms of Article 95 of the Articles of Association of the Company	<input type="checkbox"/>	<input type="checkbox"/>
4	To re-appoint as Auditors, M/s PriceWaterhouseCoopers, Chartered Accountants for the ensuing year at a remuneration to be agreed by the Directors.	<input type="checkbox"/>	<input type="checkbox"/>
5	To approve in terms of the Companies Act No.26 of 1951 (Donations), the making of donations by the Directors as determined by them for the current financial year and until the next Annual General meeting of the Company.	<input type="checkbox"/>	<input type="checkbox"/>

(*please strike off inappropriate word)

dated this day of2022

.....
Signature of Shareholder

(please refer overleaf for instructions)

Important - Please post or scan and email the Form of Proxy together with the following additional details as per the instructions given below.

CDS Account Number of the Shareholder (s)	
Shareholder's contact number/s	Land line (residence/work): Mobile:
Email address to which the on-line link should be forwarded to for the proxy holder's participation at the AGM	
Proxy holder's NIC number	

INSTRUCTIONS FOR THE COMPLETION OF FORM OF PROXY

- 1 Please return the completed Form of Proxy after filling in legibly your full name and address, signing on the space provided and filling in the date of signature.
- 2 The completed Form of Proxy should either be:
 - (i) addressed to the 'Company Secretary' and posted or hand delivered to the registered office of the Company at 100/1, Sri Jayawardenapura Mawatha, Rajagiriya;
or
 - (ii) Scanned and emailed to the email address: corporateservices@lolc.com with the email subject titled "**L O L C General Insurance AGM Proxy**" not less than 48 hours before the time appointed for the holding of the Meeting.
3. If the Form of Proxy has been signed by an attorney, a copy of the Power of Attorney certified by a notary should accompany the completed Form of Proxy for registration, if such Power of Attorney has not already been registered with the company.